

# Accept Gulden with Nocks Checkout

*Estimated time: 15 minutes*

What do you need as a company to accept Gulden as a means of payment and to use it in practice?

- a tablet or mobile phone
- the Gulden app
- the Nocks Checkout app

The Gulden app can be installed on a mobile phone, tablet or computer. For a company, we recommend using a computer to manage your Gulden with different accounts.

Before you start, you might want to [watch this clip](#) about how blockchain work or [this clip](#) about Gulden as a means of payment.

Installation:

- Make sure to have your Chamber of Commerce number, VAT number and the IBAN of your business account at hand.
- Download the Gulden app [here](#). When you open the app for the first time, your recovery phrase will be shown. The recovery sentence consists of twelve words and is actually the key to your Gulden wallet. Please note that if you lose your recovery phrase, you will also lose your money. So write it down and keep it safe. Don't let anyone else see your recovery phrase. Someone with your recovery phrase can always access your money!
- You now have an empty Gulden wallet. Keep the app and the computer running, because the app will initially synchronise with the blockchain. This may take some time depending on your internet speed.
- Add a business account by clicking on the 'add account' button at the bottom left and give the account a name. You can also create several more.
- Click on this new account and then click on receive. You will now see a QR-code with the Gulden receive address on top (similar to a bank account number). You will need this address for the Nocks Checkout app.
- Create a new account for your company at [nocks.co](https://nocks.co) and remember the login details.
- Then download the Nocks Checkout app [here](#) on a tablet or mobile phone on which you want to receive payments from customers.
- Open the app and login with your Nocks login data.

- Secure the app with a PIN code if desired.
- Continue with the installation and fill in the Chamber of Commerce number at 'CoC'. The name of your company as it is known to the Chamber of Commerce will now appear.
- Enter your VAT number.
- Give the device a recognisable name (e.g. your company name or tablet number).
- Fill in the other questions. Enter your business IBAN and the Gulden receive address that you want to use to receive business payments.
- Choose the payout percentage. This can be 100% Gulden, 100% euro or something in between. This can always be changed in your Nocks account later on. Please note that VAT is always paid in euros.

Once everything has been filled in correctly, click on 'confirm' and your company is ready to receive payments with Gulden. Congratulations!

*Would you like more information or do you have a question? Sign up for the Gulden community Slack via [gulden.com](https://gulden.com).*